



BULLWEALTH
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BULL CAPITAL MANAGEMENT INC.

Hedge Fund Index Methodology

BULLWEALTH Canadian HF Index

The BW Canadian Hedge Fund Index and related Sub-Indices are designed to provide a comprehensive overview of the performance of the Canadian hedge fund universe. They are based on a database of returns for over 300 distinct Canadian hedge funds. The inception date of the Index and Sub-Indices is January, 2003.

Index Eligibility

Funds must have a minimum track record of 3 months and must be managed by a Canadian-domiciled investment firm. In order to avoid manager and mandate duplication, only 1 share class of a fund is considered when data for multiple share classes is available; the performance of identical strategies is averaged; off-shore versions of a product are excluded if an onshore version is available; and the lowest leverage version is used when identical strategies are offered with varying degrees of leverage. Funds no longer accepting new subscriptions are still eligible for inclusion. There is no minimum asset requirement.

Index Calculation

The Index and Sub-Indices are calculated monthly. Returns for the current and two preceding months are estimates; all months prior to this are final and not subject to change. Non-Canadian dollar returns are translated to Canadian dollars at the prevailing month-end exchange rate. Returns are net of all fees and expenses.

Sub-Indices

The Index and Sub-Indices are calculated monthly. Returns for the current and two preceding months are estimates; all months prior to this are final and not subject to change. Non-Canadian dollar returns are translated to Canadian dollars at the prevailing month-end exchange rate. Returns are net of all fees and expenses.

- Multistrategy
- Equity Market Neutral
- Fixed Income
- Event Driven
- Equity Long/Short (further subdivided into Equity Hedge and Equity Directional)
- Global Macro
- Managed Futures

Rebalancing

All constituents are equally weighted and rebalanced monthly. Funds will be removed from the Index when they stop reporting monthly performance or if the fund liquidates. Returns for funds that are removed from the Index will be included up to the month that was last reported.

Contact Information

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